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# PORTLAND REPLACEMENT OF FOSSIL FUELS ALTERNATIVE FUND

## NEWS UPDATE

### **Oklo and Switch Form Landmark Strategic Relationship to Deploy 12 Gigawatts of Advanced Nuclear Power, One of the Largest Corporate Clean Power Agreements Ever Signed**

Oklo Inc. (Oklo), an advanced nuclear technology company, and Switch, Inc. (Switch), a leading provider of AI, cloud, and enterprise data centers, have signed a non-binding Master Power Agreement to deploy 12 gigawatts of Oklo Aurora powerhouses by 2044. This partnership is among the largest corporate clean power agreements ever signed.

Under the agreement, Oklo will develop, construct, and operate advanced nuclear powerhouses to supply clean energy to Switch's U.S. data centers through a series of power purchase agreements. The collaboration aims to meet growing AI electricity demands with sustainable power and positions Oklo to scale its technology in response to increasing market demand.

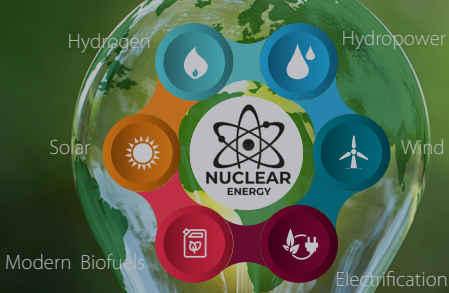
Switch, known for powering its data centers with 100% renewable energy since 2016, will enhance its sustainability leadership by integrating Oklo's advanced nuclear powerhouses into its infrastructure. The agreement supports both companies' shared vision of energy abundance and sustainability.

This deal highlights Oklo's innovative approach of offering customers direct access to advanced nuclear energy solutions.

Please see the full [press release](#) for further details.

*Oklo is an investment currently held in the [Portland Replacement of Fossil Fuels Alternative Fund](#) (the "Fund"); please visit the Fund's website for further information.*

*The Fund's objective is to provide positive long term total returns by investing primarily in a portfolio of securities focused on businesses active in industries which will drive the transition from traditional energy (primarily based in fossil fuels) to sustainable energy sources, which will include the area of nuclear energy.*



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The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this Fund is a suitable investment for them.

The News Update is not an offer to sell or a solicitation of an offer to buy a security. The securities discussed in the News Update may not be eligible for sale in some jurisdictions.

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